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VOL. VI. MEMPHIS, TENNESSEE, WEDNESDAY EVENING, JUNE 10, 1868

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The Internal Revenue Taxes - How the new

effect the bill would have on the cost of collection, and stated that the bill proposed to abolish the system of whisky and | the markettobacco inspectors paid by the distillers and manufacturers, and to have their have made, I can come to no conclusion duty performed by storekeepers to be but we shall get at least seventy millions paid by the Government. The saving in the coming year, instead of thirteen millions, to which we are now reduced.

In reference to the income tax, it was matured a system of supervision. In-stead of special agents, the committee proposed that in every judicial district there should be a supervisor of internal revenue; but, instead of being a wander-ing officer, he should be a responsible man, properly paid by the Government, having a fixed office, and whose duty it should be to supervise, look after, attend to, and report upon the conduct of all local revenue officers within the district. Even he, however, would have to refer the case for final action to the Commis-sioner of Internal Revenue, who is to ond. MERCHANT TAILORS.
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MUSIC, MUSICAL MERCHANDISE.
E. Katsenbach, 317 Main. sioner of Internal Revenue, who is to make all the appointments; and thus the system of responsibility, from the head of

As to manufactures, he said that the policy of the committee accorded with the general policy indicated by Congress in the passage of the act of 31st of March As to tobacco, the committee had made a great many amendments in regard to the collection of the tax. It had completed lumber; but this bill omitted that exemption. The committee had made the tax on sales as to the great body of manufactures one-fifth of one per cent. Exemptions that were to be made in manufactures would be a matter to be manufactures would be a matter to be discussed thereafter; but they had extend the confidence of the committee of the committee of the passage of the confidence of the passage of the act of 31st of March As to tobacco, the committee had made to be dispussed with altogether. As to tobacco, the committee had made a great many amendments in regard to the collection of the tax. It had great body of manufactures one-fifth of one per cent. Exemptions that were to be made in manufactures would have to be discussed thereafter; but they had extend the confidence of the confidence of the present tax of one per cent. The committee had made to be dispussed with altogether. As to tobacco, the committee had made to be dispussed with altogether. As to tobacco, the committee had made the collection of the tax. It had in the South, who etrayed even moder at Union proclivities. Brown, of Georgia, and Hooper, of Texas! All to them fiery the looper, of Texas! All to them fiery and original rebels, they were for hang and quartering every man in the South, who etrayed even moder at Union proclivities. Brown, of Georgia, and Hooper, of Texas! All to them fiery and original rebels, they were for hang the looper, of Texas! All to them fiery and original rebels, they were for hang the head with altogether.

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Exemptions that were to be made in manufactures would be a matter to be discussed thereafter; but they had exempted from the general tax the one fifth also provided that smoking and chewing the manufactures of one per cent. of one per cent, on manufactures of certain luxuries, as, for instance, the manufacture of fine confectionery. Those were charged six-tenths of one per cent-Department Benuty, Sons of Temperance, T. H. Cocke, 279% Main.

the department downward, was to be

on all over \$5000. Oranmental jewelry, one per cent on all over \$5000, and on gold and silver ware, firearms and pianos the committee had charged half of one per cent. In regard to special taxes, the special home manufactures. The tax on line tax on hotels was graduated so that large ported cigars now averaged \$76 on the hotels like the Astor House, the Fifth thousand; and the consequence was that Avenue and Willard's Hotels should be smuggling was carried on to an alarming In regard to special taxes, the special

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ource we can obtain about \$24,000,000. judging by the statistics of the trade. I come then to the special tax imposed upon the distiller himself. We have made it \$100, and \$1 on each barrel produced. We have also added this system. of taxation of sales. We have also added revenue and lands

The exposition made by Mr. Schenck in the House of Representatives, on Mon-Life, 45 Madisan.

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JUSTICES OF THE PEACE.

In the Holls of Represent revenue bill reported from the Committee of Ways and Means, was very full; and as it affords light as to the proposed taxation upon the various interests to be affected, we give, in addition to what has heretofore appeared in our regular congressional report, the annexed interesting statements:

Mr. Schenck proceeded to show what great points at which most of the enormous rescaled places, in cellars and garrets—in Chicago and Philadelphia, the two great points at which most of the enormous rescality is carried on—with any mous rescality is carried on-with any advantage at all, if we can beat them in

allowance was now made for house rent, bad debts, etc., were henceforth to be ac-counted for as other incomes, instead of having the tax deducted on their being

particularly horse railroads, they were no longer to be allowed, under the reve-nue law, to exact from their passengers that tax, or rather eight times the tax, but would have to apply for relief under that head to the local or municipal gov-

have to be put on the footing of general

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less than ope quart, and who sells to be drunk on the premises.

Wholesale liquor dealers pay at this time one-tenth of one per cent. on all sales above \$50,000. We propose that wholesale liquor dealers shall pay two and a half per cent, twenty five times as much, and shall pay on all sales over \$2000, instead of over \$50,000.

I have made an estimate that from this source we can obtain about \$24,000,000.

The Commercial Situation. Business (says the New York Daily Bulletin) is probably in a better condition to-day than it was a year ago; we hear fewer complaints of extreme duliness, and failures are less imminent than they were during 1867. The country is each year settling down to a condition of affairs in which the suspension of specie payments is regarded as an evil which cannot be remedied in a short time, and the expression of the opinion of the business men of the country to day would re sult, we believe, in showing a majority who believed that the full resumption of specie payments in the United States specie payments in the United States will not occur in less than ten years. This conviction that we shall not reach a gold basis for several years to come has only become settled in the minds of the community within the past twelve months, and its effect has been undenbtedly beneficial. Uncertainty as to the future is the most pernicious cause of a dull state of trade, and we congratulate But I have come to the conclusion ourselves that with the removal of all such chimerical ideas as that of an immediate return to specie payments, or a payment of the national debt in five years, or, on the other side, that further issues

of greenbacks would be a blessing, the

In a commercial point of view it matters not so much on what plan the States

should be brought into the Union, as that

they be brought in by some means, that military government should be with-

drawn and the future civil status of that

large section of the country should be settled. This must be done before any

considerable degree of business prosper-ity can prevail in the Southern States-

and this long-expected event is apparently soon to be accomplished. How-

over differently persons may look upon the means used to accomplish the end, it can hardly be doubted that the event

itself will favorably affect the condition

Where the Mean Rebels are Absorbed. The "reddest-handed," most blood-thirsty and merciless rebels developed

by the recent war, are now members of

cut the throats of sixteen Union prison-

of business.

that keeping this tax at two dollars a

From a number of calculations that I

In reference to the income tax, it was to be retained at five per cent; but sala-ries from the Government, on which no

In reference to the tax on railroads, In reference to mineral oil, it would

mattee now recommend only two classes
—at 40 and 16 cents. The committee
also provided that smoking and ebewing
tobacco should be put up in small packages, and the tax paid with stamps.

As to cigars, the committee bad
thought of doubling the present tax of
five dollars per thousand; but that, per
haps, would not be insisted upon. His
own opinion was that they ought to reduce the tariff on eigars, as not affording
the protection which was intended for
home manufactures. The tax on imported cigars now averaged \$76 on the
thousand; and the consequence was that
smuggling was carried on to an alarming
extent.

Avenue and Willard's Hotels should be taxed much larger in proportion than small hotels.

In regard to foreign brokers, he said there is a class of gentlemen was come from Europe and take rooms at some foote lin New York or Philadelphia, who have no office where they can be taxed, but who, with samples, negotiate for the master of millions of property. These foreign commercial brokers shall pay for their tax \$500, and shall be put into the peniteatiny if they are found exercising the control their tax \$500, and shall be put into the subject of tax on distilled spirits. We have no calling their vocation without paying the tax.

Thow, said be, touch briefly upon the subject of tax on distilled spirits. We have provided that retailers shall be classed, and the subject of tax on distilled spirits. We have provided that retailers shall be classed, and the subject of tax on distilled spirits. We have provided that retailers shall be classed, and the subject of tax on distilled spirits. We have provided that retailers about the subject of tax on distilled spirits. We have provided that retailers about the subject of tax on distilled spirits. We have provided that retailers about the found of the control of the retailers and the classed when the tax of the penited the care of the control of the con

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BOST. MCMURDY. commercial situation is vastly improved. It is possible to find still further cause for rejoicing in the prospect that the Southern States will presently be reconstructed in some way; and once in the Union no political party, of whatever opinion, will try to put them out sgain. The questions of suffrage, distranchisement, representation, etc., will adjust themselves after a few years according to the majorities in the States themselves.

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party, to a man, and to party, to a man, and the purper in the nomination of Grant, and the preparation of a platform for Northern Radicals to stand and operate upon. Unquestionably, mean rebels are all absorbed by the Radical party.—Cairo

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rer of the United States.]

Washington, D. C., February 24, Lo
John Livineston, Esq., Secretary Merchants'
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